

Design and Construction Services Department

Exhibit 1

MINIMUM INSURANCE REQUIREMENTS NORTH CAROLINA STATE UNIVERSITY

The Contractor shall not commence work until he has obtained all insurance required, and the Owner has approved such insurance, nor shall the Contractor allow any subcontractor to commence work on his subcontract until all similar insurance required of the subcontractor has been obtained. Maintaining adequate insurance coverage as outlined below is a material term of all NC State contracts. Failure to maintain such insurance is considered a material breach of contract.

The Contractor shall provide and maintain during the life of this contract Workman's Compensation insurance, in accordance with North Carolina General Statutes, for all employees employed at the site of the project under his contract. The policy shall carry a minimum "Employer's Liability" coverage of \$. \$1,000,000

The Contractor shall provide and maintain during the life of this contract such Public Liability and Property Damage Insurance as shall protect him and any subcontractor performing work covered by this contract, from claims for damage for personal injury, including accidental death, as well as, claims for property damages which may arise from operations under this contract, whether such operation be by the Contractor himself or by any subcontractor, or by anyone directly or indirectly employed by either of them and the amounts of such insurance shall be as follows.

General Liability Insurance in an amount not less than \$1,000,000 combined single limits on a per occurrence basis, for injuries, including bodily injury, accidental death, and property damage. The Contractor shall furnish such additional insurance as may be required by General Statutes of North Carolina or additional insurance as may be required by North Carolina State University including motor vehicle liability insurance in amounts not less than \$100,000 bodily injury per person per accident,, \$500,000 for all persons per accident, and Property Damage Insurance in an amount not less than \$100,000 per accident.

Each Certificate of Insurance shall bear the provision that the policy cannot be canceled, reduced in amount or coverage eliminated in less that fifteen (15) days after

mailing written notice to the insured and/or the Owner of such alteration or cancellation sent by registered mail.

The contractor shall furnish the Owner with satisfactory proof of carriage of the insurance required before the Owner grants written approval.

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